Baltimore & Ohio Notes and New York Central Bonds All Sold.

## HEAVY DEALINGS IN CENTRAL DEBENTURES

New Speculative Favorite Alds to Make Biggest Bond Day in Several Years.

In yesterday's market there was the unusual spectacle of a bond challengng stocks for first honors as a specu-York Central debenture 6s changed hands in great numbers, helpng the bond market to record the largest total in several years. Late in the trading session appeared the good news" that had been predicted 14 for Central, an announcement that the small remainder—less than \$5,000,000of the \$100,000.000 issue, which had not been claimed by the holders of rights, had been sold by the underwriting bankers. Speculation in the bonds has been unusually attractive to the traders because they carry themselves and because, with so big a mar-ket in them, it has been possible to make quick turns without much risk

### Rond Sales Arouse Enthusiasm.

It had been known that the Central were going well with the stockholders and with the whom some had sold their ghts of subscribing, but announce-ent that the syndicate hat "cleaned p." the issue was nevertheless re-eived with enthusiasm. Hopeful senlikewise by the news that the Balti-Ohio note subscription list, ened only yesterday morning, had en closed in a few hours, the \$40,-,000 offering being covered with nething over. It had been expected that there might be some difficulties in the way of a rapid sale of the Central lebentures, notwithstanding their at-ractive interest rate, because the issue large and because there was ome doubt as to how far the invest-tent surplus of the public had been epleted by its incursions into the There was not much notes because the episode of offering and selling them left no time for that.

### B. & O.'s Note Sale.

At first there was surprise that Bale & Ohio should again resort to to carry out its necessary finanone to carry out its necessary many, the general understanding being not a bond issue was confemplated here was surprise, too, that, the services being notes instead of bonds, new should be drawn to run for two and three years instead of one, thus seming to indicate the belief of bankhat the return to fairly normal 1 tions when railroads might bor- 14 on long-term obligations at of interest was to be debeyond the common expectation the money cost the road ecause the three-year notes, alfered by the syndicate on about basis, and the two-year notes on a 47s basis. The company has ound itself to keep on paying in-t at the rate of 4% per cent on 00,000 for two years and on an-\$20,000,000 for three, moderate or cent premium over their face 174 alue. It is not considered likely, how-

## less there is a very radical change for the better in the investment market. Canadian Banks Invest.

Canadian banks are doing the un usual in buying short-term securities for investment. Ordinarily they have for investment. Ordinarily they have so much use for their money in making accommodation for commercial borrow-ers that there is little to spare for any other purpose, but latterly their deposits have been increasing heavily and there is, of course, much less demand from commercial sources. In consequence, they have been an im-portant source of demand for the municipal obligations of the Dominion. Bond dealers said yesterday that they were responsible in some measure for the scarcity of Toronto's latest note

## War Orders Up Again.

In a despatch from Schenectady it was said that the American Locomotive plant there had begun to manufacture that the locomotive company had booked orders for \$70,000,000, to comprise between 5,000,000 and 6,000,000 shells. There was no confirmation of the story during the day, officers of the company being habitually reticent shout shrappel contracts, but in gossip of the financial district it was said that the Schenectady story had been called untrue by interested parties, who at the same time would not deny that a large contract was pending. the day American Locomotive advanced hearly 4 points, but the best price it touched was 9 points below the figure reached on the day it was first re-ported that the company had booked an enormous order. Westinghouse an enormous order. Westinghouse Electric advanced 9 points and New York Air Brake 514. These are the companies which were said to be particinating as principals with the Amerthrapnel negotiations.

## Depreciation in Marks.

Switzerland has taken cognizance of tording to a despatch from Geneva, and authorities there have deof 110 centimes for a mark, ay 1, a 12 per cent depreciation. foreign exchange market here mark checks are now selling around 4

## MANY M., K. & T. DEPOSITS

## Wall Street Believes Receivership Will Be Averted.

The belief is growing in the financial district that the Missouri, Kansas & Texas Railway Company will obtain though deposits from the holders of the \$19,000,000 notes maturing May 1 to avoid a receivership. Frank Trumbull, chairman of the board, announced last Monday that over 72 per cent had been deposited up to that time, and twas learned yesterday the percentage is now considerably larger.

is now considerably larger.

Contrary to reports that the English holders of the notes might obstruct the extension plan, it was stated that many of those securities are being de-posited. It is not thought that the British Treasury ruling regarding new serious obstacle to the success of the

# BOND SALES ON THE STOCK EXCHANGE

WEDNESDAY, APRIL 28, 1915.

Trading in bonds on the New York Stock Exchange Wednesday amounted to \$9,599,000, against \$5,559,000 Tuesday, \$7,462,000 a week ago and \$1,904,000 a year ago. Total from January 1 to date \$259,683,000, against \$267,976,000 in 1914.

## GOVERNMENT AND MUNICIPAL, | Sales in

Sales in \$1,000.	High.	Low.	Close.
1 U S 3s reg 1918.	.1011/2	10114	101%
11 Jap 2d sr 412	771/2	773%	7714
3 NYC4 4s '57 Nov	105%		
18 do 4%s 1960	.10039	100%	10035
10 do 4s 1959 1 do 3½s '54 Nov	. 96%		96%
4 00 0 228 04 NOV		87	87

1 Va df6s BrBrs et. 6014 6014 6014 RAILWAY AND MISCELLANEOUS. 5 Am Ag Ch deb 5s. 93 93 93 8 Am Dock&lm 5s.103% 103% 103%

20 Am Ice deb 6s... 88 88 88 21 Am T&T evt4\( \frac{1}{2} \) 8.102 101\( \frac{1}{2} \) 102 1 Am Writ Pap 5s. 70 70 70 7 Armour rl es 4\( \frac{1}{2} \) 92\( \frac{1}{2} \) 93\( \frac{1}{2} \) 93\( \frac{1}{2} \) 94\( \frac B&O pr lien 8148 915

1 Bush Terminal 5s 87 87 87 9 Cen Lea gn 5s... 994 984 994 994 99 Cen Pac 1st 4s. 894 885 894 19 do gtd 34s... 89 884 89 10 Cen RR & Bankg Co of Ga 5s... 924 924 924 2 Ches & O con 5s.1037s 1037s 1037s 12 C B & Q gn 4s... S do 4s Ill div... 7 do 3 2s Ill div...

> evt 5s f p. . . 104% 104% 104% deb 4s 1984 . . 90 89 90 5 do gn 4s... 83½ 83 83½ 4 do ref 4s... 68½ 68 68 1 CCC&StLcol 4sSL 80 80 80 6 Cl L & W 5s... 104½ 103½ 104½ Col & So 1st 4s. 9: 84% 84% 84% de ref 4½s.... 84¼ 84¼ Con Gas evt 6s...116 116 D & H equip 4½s.100½ 100½

Gr Northern 414s 99 Gr B & W deb A. 72 3 do deb B...... 13

5 do gn 4s..... 94 9 Hl Cen ref 4s... 87% 1 do CStL&NO 4s.100%

## BOSTON STOCKS

Pond Creek ... anta Fe ..

Tamarack .... Trinity U.S. Smelting.

RAILE	OAD	H.,		
10 Boston & Alb 270 Boston Elev 18 Boston & Maine 25 Firchburg bf 270 Mass Elec 20 do pr 2 Nor New Hamp 19 W End St By 5 do pr 5 do pr	8134 67 7 43 95 6634	181% 81% 83 67 7% 43 95 60% 84	181 79 33 67 7 43 95 45 84	181 80 23 67 74 43 95 65% 84
MISCELL	ANE	OUS.		
25 Am Freu Serv 250 Am Freu Serv 20 do pr 15 Atl G & W I	17%	67 3 17%	67 17% 17%	67 3 17%

10 At1 G & W I. 7
2.00 do PT. 16 16 16 16
10 East Hos Land 1114 1115 1114
106 Mass Gas 84 844 54
10 do PT. 854 854 884
10 McElwain Br 101 167 102
10 New Eng Telep129 129 129
10 No Tex Elec pr. 87 87 87
10 Heere But hole 17 17
13 Swift & Co. 1004 1004 1016
100 Torrington 31 31 81
38 do IF 284 154 884
404 United Fruit 1294 140 1194
404 United Fruit 1294 140 1194
160 Unit Shoe Mach 624 63 627
283 do Dr 285 285 285

BONDS. 

BOSTON CURB CLOSING.

# BALTIMORE STOCKS.

Open, High, Low, Last, 25 Cons Pewer 1661, BONDS.

1 LacGas of SList5s 1014 1014 1014 1016 100 100 100 100 do 2d 4s..... 5714 5714

1 Morris& Es 1st7s.100% 100% 1 N C & St L con6s.106% 106% 98% 98% 1 N O M & C 5s... 38 38 8 do rfg 4½s... 88% 88% 88% 4 do rfg 3½s... 80% 80% 279 do deb 6s 34..103½ 102% 1NYC&SL 1st 4s.. 92% 92% SN Y Gas E L H &

10 N Y Rys ref 4s.. 73 4 53 do adi 5s..... 53 4 56 No Pac pr lien 4s 92% 4 Pac T & T 58.... 975 974 975 84 P R R 448 repts 1044 1044 1045 2 do 4s 1948. 1 Peo G&C of Chi6s.114½ 114½ 114½ 3 P S of N J 5s... 88½ 88½ 88½ 1 Ray Con Cop 6s.124 124 124 9 So Pac col tr 4s.

& Del con 5s. 100

U S Rub s f 6s. 102% 102% 102 U S Steel 5s. 102% 102 102 do 5s reg. 101% 101% 101 7 do P Ter 1st 4s
Cent Tr ctfs... 74
2 Western Md 4s. 6878
368 Westerh El Mfg5s 98
5 do 5 pc notes... 9974
2 West Shore 4s... 92
5 do 4s reg.... 89

5 do 4s reg	. 017	00.76	
GOVERNMEN	T BO	NDS.	
Veste	rday.	Tue	sday.
Rid	Asked.	Bid.	Aske
2s reg '80 9814	99	98%	99
2s coup '30 98%	_	98%	
3s reg '181013	_	101%	-
3s coup '18101 %	-	1011/2	-
4s reg '251091/2	110	10916	110
4s coup '251101/2		110%	
2s Pan '36 reg. 98		98	and .
2s Pan '38 reg. 98		98	-
28 Pan '61 reg. 101%	-	10114	-

# STOCKS IN OTHER CITIES. AMSTER ON ROCK ISLAND

last night in which he said that his award acceptable to both sides. criticism of J. Horace Harding, of the Sheldon proxy committee, from which Amster inferred that the receivership

Amster inferred that the receivership was due to his attempt to have the meeting postponed until April 12.

Amster also referred to an "inference" of Mr. Harding that T. M. Schumacher, chairman of the Rock Island board, hinted that the property would have to go into receivership. This Amster attempts to prove untrue by quoting from a conversation between himself and Mr. Schumacher at the annual meeting.

meeting.
The committee recently appointed to The committee recently appointed to get powers of attorney from stockholders Amster said has received upward of 700 assents. He claims that many of these gave their proxies to the Sheldon committee. He also expresses confidence in the power of the Amster interests to take the Rock Island out of receivership, to rehabilitate the committee with the committee of t pany's finances without burdensome assessments upon the stockholders and to bring the property back "to the rank which it has always held among the best of our Middle West railroads."

# PHILADELPHIA STOCKS.

PHILADELLIA	proc	A. 1.70	
7 Am Gas 1023 5 Am Rys pr 100 459 Cambria Steel 109 450 Cambria Steel 109 450 Cambria Co of N A 219 450 Lake Superior 78 451 Leh Nav stock 17 450 Cambria Steel 109 450 Cambria Steel 109 450 Cambria Cambria Cambria 45 Little Schuyikiii 639 45 Penn Sait Mfc 31 45 Phila Co 289 45 Phila Co 289 45 Phila Cambria Cambria 45 Cambria 46 Cambria 46 Cambria 46 Cambria 46 Cambria 47 Camb	100 5014 52 2214 754 755 2314 5314 5314 544 544 544 544 544 544 544 544 544 5	100% 100 50 2716 2116 65 1012 2116 5316 916 916 916 7716	100 100 100 100 100 100 100 100 100 100
BONDS, 1,000 Elec & Peo 4s. 7615 1,000 Harwood El 6s. 2718 8,000 Lake Sup inc 5s. 318 8,000 Lake Nv con 415 264 6,000 Phila Co con 5s. 261 6,000 ol 1st fis. 29 4,300 Phila Elec 4s. 80 8,000 do 5s. 19115 2,000 Span-A Iron 6s. 101 1,000 Stand Gas 6s. 2215	97 5 31 99% 58% 99 80 101%	90 199 199 199 199 199 199 199 199 199 1	101

## PITTSBURGH STOCKS.

* * * * * * * * * * * * * * * * * * *		500 Style	
les: Open.	High.	Low.	Last.
	20	20	29
140 Col Gas & Elec. 10%	19%	10%	101-
665 Crucible Steel 17%	- 38	2754	18
160 Ila DI consecutive Ch.	75%	13978	5.5
25 Elk C Nat Gas. 109	109	109	109
20 Ind Brewing 34	474	1196	454
10 do pr 2014	2014	2914	20%
150 Mfrs Lt & Ht 4714	41.7		
60 Nat Fireproofing 6%		55%	51
25 do pr 1919	1914		19%
100 Ohto Fuel Sup., 414		4134	
10 Oklahoma Gas., 614	6134	46134	
45 Pitts Brew pr 1014	2012	2005	20%
50 Pitts Oil & Gas. 6		. 6	16
15 Un Sw & Signalitible	10534	10045	105%
394 Westbie Air B. 1314	133	131%	123
BONDS.			
000 Pitts Brew 6s 55%	6914	6.9	50

# CHICAGO STOCKS.

Last.

106'4 Sales. Open, High Low, Last.
2019 106'4 20 Hooth Fisheries. 29 29 29 29
84'4 60 do pt. 79 79 78'4 18'4
14'4 117 Canal & Dock. 50 50'4 50 50'4
21'5 76 Chie Fneu Tool 57'4 58 57'4 28'4
100 Chie Rys ser 2. 14'4 25'5 25'4 25'4

# PUBLIC UTILITY NOTES

## General News and Earnings of Various Corporations.

E. H. Rollins & Sons have purchased \$1,150,000 two-year 6 per cent notes of the Birmingham Railway, Light and Power Company, to be dated May 1, 1915, and due May 1, 1917. The issue is to furnish funds to pay at maturity \$1,500,000 notes falling due on July 1. These notes are the first to be issued out of an authorized amount of \$2,000,000, the remaining \$850,000 being reserved for future extensions, improvements and betterments. The company's outstanding capitalization consists of \$3,500,000 6 per cent cumulative preferred stock, \$3,900,000 common stock, \$8,720,000 general mortgage 4½ per cent bonds, \$4,384,000 refunding and extension mortgage 6 per cent bonds, \$897,000 Birmingham Railway and Electric first mortgage 5 per cent bonds and the present issue of 6,per cent notes.

Bertron, Griscom & Co. have also beach to issue of \$500,000 refunding E. H. Rollins & Sons have purchased

cent notes.

Bertron, Griscom & Co. have also bought an issue of \$640,000 refunding and extension 6 per cent bonds, due May 1, 1957, but these have not yet May 1, 1957, but these have been offered for subscription. Southwestern Power and Light.

Company, a subsidiary of the American Power and Light Company, reports gross income of \$233,776 for March, or 12 per cent higher than in 1914, while net earnings after operating expenses and taxes were \$112,556, an increase of 31 per cent. Earnings for the twelve months up to March 31 amounted to \$2,868,575 in gross, a gain of 19 per cent, and net revenue was \$1,875,486 an increase of 26 per cent over the pre-

Great Western Power.

Great Western Power.

Combined revenues of the Great Western Power Company, the California Electric Generating Company and the City Electric Company, with intercompany business eliminated, amounted to \$231,648 in gross for March, an increase of \$12,750 over that month in 1914. Net earnings over operating expenses and taxes were \$164,236, a gain of \$20,927, and surplus after interest on the funded deht and accrued dividends on the California Electric Generating Company's preferred stock was \$65,475, compared with \$50,371 in the previous year.

# **OBJECT TO NAGEL AS** STRIKE ARBITRATOR

## Railway Unions' Protest Comes Just Two Days Before the Award Is Due.

Washington, April 28.—A protest, signed by Chief Stone of the Brotherhood of Locomotive Engineers and Chief Carter of the Brotherhood of Locomotive Firemen, against the employment of Charles Nagel, former Secretary of Commerce and Labor, as an arbitrator in the present strike situation in the Middle West was lodged with the President to-day. The protest was based on the fact that Mr. Nagel is a trustee for the estate of the late Adolphus Busch, of St. Louis. The Busch estate is heavily interested in railway stocks and bonds of the lines involved in the strike, and for this reason it was urged that the services of Mr. Nagel could not be impartially performed.

President Wilson, it became to-night, personally supported efforts of the Board of Mediation and Concilia-2s Pan '81 reg. 98
3s Pan '61 reg. 101½ — 101½ —
3s Pan '61 coup.101½ — 101½ —

AMSTER ON ROCK ISLAND

Wanted to Postpone Annual

Meeting to Change By Laws.

Nathan L. Amster, of Boston, who
was elected a director of the Chicago,
Rock Island & Pacific Railway Company at the annual meeting in Chicago

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Rock Island & Pacific Railway Company at the annual meeting in Chicago

pany at the annual meeting in Chicago recently, to represent minority interests, issued a statement at the Biltmore tration will continue and end in an

reason for wanting to postpone this meeting was to have time within which to draft a new set of by-laws. Amster's statement was in reply to an alleged eriticism of J. Horace Harding, of the was a trustee of the Busch estate.

was a trustee of the Busch estate.

"I wish I had known that this was an excuse to keep me off the board," said Mr. Nagel. "When Judge Chambers insisted that I become a neutral member I was looking for excuses, but I didn't think of that one. Judge Chambers overrode such excuses as I could find and fairly drafted me onto the board."

## B. 2 O. NOTE ISSUE **SOLD IN 136 MINUTES**

# Keen Demand Attributed to the

Chicago Terminai
first mortgage bonds series A, guaranfirst mortgage bonds series by the Baltimore & Ohio Railroad Company;

Cleared from Santes. April 27, the Sa Minas

SUGAR.

While there was no improvement noted in the
local demand for radiced sign, exporter were
sain in the marcel of 1,000 tons to France. This
make there was no improvement noted in the
local demand for radiced sign, exporter were
sain in the marcel of 1,000 tons to France. This
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The first mortgage of 1,000 tons to France. This
make the marcel of 1,000 tons to France. This
make the marcel of 1,000 tons to France.

The first mortgage of 1,000 tons to France.

# RAILROAD EARNINGS.

The following railroad reports for March were made public yesterday:
Southern Ballway-Gross, 45,290,249, decrease, 5174,349; net after taxes, \$1,255,239; decrease, \$63,-Chicago & Alton-Gross, \$1.159,552; increase, 1760; net after taxes, \$163,156; increase, \$118. Georgia. Southern & Fiorids-Gross, \$190,317; lecrease, \$29,000; net after taxes, \$19,060; decrease, \$4.081. Cubs Rallroad—Gross, \$588.609; increase, \$2,890; net, \$346.441; increase, \$56.765. Dilucis Central—Gross, \$5,103,745; decrease, \$843.602; not after taxes, \$940.829; decrease, \$568,-Yazoo & Mississippi Valley—Gross, \$998,059; decrease, \$49,861; net after taxes, \$230,225; decrease, \$20,010. Newtern Maryland-Green, \$156.209; increase, 535; net after taxes, \$196,505; increase, \$197. 199. Chicago Great Western—Gross, \$1,098,574; de-crease, \$139,673; net, \$293,822; decrease, \$41,507.

'Change Pugilists Suspended. Jesse L. Boskowitz and Joseph H. Sulzbacher, who engaged in fisticulfs on the floor of the Stock Exchange a little over a week ago, were both suspended for sixty days from the privileges of membership by the board of governors yesterday. This is the maximum penalty for such an offence.

The fight between the brokers was the result of a feud of long standing and arose out of litigation ever an accounting of the books of the firm of which Boskowitz was formerly a member. That we men are brothers in least the first of which Boskowitz was formerly a member.

The fight between the brokers was

The form of the sock has been the beaver and contained to the form of the sock has been the beaver and the fight between the brokers was

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The fight between the brokers was

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# PRICE MOVEMENT

Wheat Shows Strength on Renewed Foreign Buying -Coffee Active.

## TOTAL DOMESTIC RECEIPTS.

σ,	25	
1	Wheat book terror	ov York, April 28, 1915.
ì	Wheat, bush 127,500	Turpentine, bbls 149
•	COLD. CHURD 141 000.	I a.F. DUIS 199
	Oats, bush 69,100	Alcohol(den),bbls 95
9	Malt, bush 14,400	Copper, bars 6,705
	Flour, bbls 4.315	Lead, pigs 599
	Floor, sacks 40,047	Spelter, slabs 908
t	Dr beans, aks., 240	Cotton, balen, 5,450
۳	Dr pens, bush 800	latic, balen 230
t	Grans seed, sks 400	Mohair, sacks 1,080
	Hay, tons 692	Dittoom Corn, Daies
r	Straw, tons 20	Hides, bales 260
	C'seed meal, slos 11,800	Skins, bales 135
,	Cornmeal, bbla. 526	Totacco, hhds 587
	Cornmeal, sks. 6,665	Tobacco, tes 79
ţ		Tobacco, pkgs 3.125
ð.	Oatmenl, bbis., 400	Flutter, tubs 8,874 Cheese, boxes 5,189
t	Pork, bbls 200	Cheese, boxes 5,180
	Hams, tcs 267	Eggs, crates 54,086
	Hams, boxes 97	Poultry, page 5.361
	Bacon, pkgs 53	
	Cut meats, pkgs 3,215	Apples, bbls 3.065
t		Apples, boxes 5,507
X.	Canned beef, cs (60)	Potatoes, sacks., 5,729
8	Lard, tes 450	Onions, sacks 1.515
	Lard, kegs 2,885	Ontons, crates 5,415
r	Lard, cases, 55	Dr fruit, pkgs 1,500
à	Tallow, ten 250	Peanuts, sacks., 515
1	Grense, tcs 100	Hice, pkts 6,735 Lemons (Cal), bxs 775
f	Grease, bbls 400	Lemons (Cal), bxs 775
	Oleo oll, tcs 225	OrangesoCab, bxs 16,780
4	Lub oil, bbla 65	Oranges (Fla), bxs 7,625
>	Rostn, bbls 2,304	
r	PVD	NOTE:
K		ORTS.

CASH QU	OTATIONS.
Iron, N. No 1 f 14.35 Iron, N. No 2 f 14.35 Iron, N. No 2 f 14.35 Steel rails. 1.55 Elec copper. 19 Tih 41.99 Exchange lead 4.174 Spelter 14.25 Wheat, No 2 red 1.31 Forn, No 2 yel 882 Oats, stand wh 628	Pork, mess 19.25 Hogs, dr. 160 fb 105

# GENERAL MARKET REPORT.

NEW YORK PRICES. Open. High. Low.

SEABOARD CLEARANCES.

FLOUR AND MEAL

Scarcity of Short-Term Rail
Scarcity of Short-Term Rail
road Securities.

An issue of \$40,000,000 4½ per cent

notes purchased by Kuhn, Loeb & Co.

and Speyer & Co. from the Bultimore

& Ohio Railrond was sold by the bank
ers yesterday in exactly two hours and

sixteen minutes after the subscription
lists were opened. The purchasers were

mainly banks and institutions.

The keen demand for the notes, which

caused a heavy oversubscription, is attributed to the scarcity of securities

of this character owing to the recent

policy of the railroad sin financing
their short term obligations with bonds
of a longer maturity. Half of the B.

& O. issue matures June 1, 1917, and
the other half June 1, 1918. The offer
the other half June 1, 1918. The offer
longer company for the three-year notes.

The entire issue is secured by the following collateral: Thirty-two million
dollars face value Baltimore & Ohio
Chicago Terminal Railroad Company
first mortigage bonds series A, guaran
ted principal and interest by the Bal
and Jundaly 11,000, against 6,000 and 4,000 bags,

gained Specifically, 1,000 craft, \$1,000
the dollars face value and the statement toward the end of Agril

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the worlds visible statement toward the end of Agril

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and 90 for the three-year notes.

The entire issue as secured by the following collateral: Thirty-two million

collars face value as a subscription of the subscription of the part of the subscription of the subscription of the part of the subscription of the subscription of the part of the subscription of the subscription of the subscription of th

POULTRY.

DRESSED - Fresh filled flowis in light suppor and head about steady for desirable weights, but demand slow, CHICKENS, fresh brollers, Philia and I. I squake, part, \$18.94.15. 3 lb to pair, per light 50.35. 50. FOWLS, I2 to box, dry packed, Western beyes, 60 lb and over to don, dry picked, Ise under 30 lb to doz, 14½e0.15c. FOWLS bols, head, Western bry picked, 5 lb and ever, If a lb and under 14m.14½c. O'HER POLITRY old cocks, lb, I.½c. (13½e). Compared and Political Cocks, lb, I.½c. (13½e). Compared to the control of the control

CALVES.

nedium and light weights sold at \$8.15 per heavy hogs \$8, roughs, \$6.50@\$5.75. Tobin & Shannon, 17 state hogs, 139 lb . \$8.15 per 100 lb; 3, 135, \$8.15; 3 roughs. Newton & Co. 2 Penn hogs, 175 lb, \$8.15. Kerns Commission Co. 6 state hogs, 178 lb,

E. \$3.95; F. \$4; G. \$4.05 \$4.00; M. \$4.05; N. \$5.65.

EGGS.

FRESH FRUITS.

POTATOES AND VEGETABLES.

New York, April 28, 1915.

Plitsburgh, April 28.—CATTLE—Steady; supply light; prime \$8.25@\$8.40 SHEEP—Steady; supply light; prime wethers, \$7.30@\$7.50; culls and common. \$1.30@\$4.50; lambs, \$8.50@\$5.75; view. CALVES, \$5.0@\$5.50. Houss—Higher; receipts light; prime hearies, \$7.90@\$8; mediums and heavy Yorkers, \$8.05@\$8.10; light Yorkers, \$7.90@\$8; plas, \$7.60@\$7.5; roughs, \$6.50@\$6.75.

WHEAT REBOUNDS

official reports of moisture shortage, had much to do in bringing about the rebound. The close was strong, at 7sc and At usta, which was 13 points, rebound. The close was strong, at %c to 1%c above last night. Corn gained 1%c to 1%c net, and oats 1%c to 1%c. In provisions the outcome varied from a shade decline to a rise of 5 cents.

At first a majority of traders in wheat seemed disposed to continue to press the selling side, as Liverpool quotations were lower and the weather generally fine for the domestic and Canadian crop. A large number of firms, however, had orders to buy in case of a substantial break, and they did so in a way that soon left the market bare of offers. At this juncture dispatches were circulated that the Germans were preparing for a four years' war and that the German fleet in the North Sea had assumed the proportions of an armada.

Years, which was 13 points, and A: usta, which was 10 points, and A: usta, which was 13 points, and A: usta, which was 14 points, and A: usta, which was 15 points, and A: usta, which was 16 points, and A:

portions of an armada.

Export sales that finally amounted to 1,000,000 bushels gave a big increase of strength to the wheat market after midday. The effect received additional momentum as a result of simultaneous announcement from Washington that in the Eastern section of the country

rule were not seriously taken.

Corn bulged on account largely of improved cash demand, including export husiness, and as a result of advices that indicated a relatively poor showing by pastures and hay. The market was helped at times by wheat, but manifested strength independent that cereal. the supply of moisture for the spring months had been the lightest in forty years. Hessian fly complaints from Nebraska were also received, but as a rule were not seriously taken.

Corn bulged on account largely of improved cash demand, including export business, and as a result of adverse that indicated a relatively poor market was helped at times by wheat, but manifested strength independent of that cereal. Oats were in request almost from the start. Shorts seemed to be flurried about the renewal of dry weather talk as to the country east of the Mississippi.

Provisions averaged higher with hogs. Quotations, though, kent within

hogs. Quotations, though, kept within

a narrow range.
CHICAGO PRICES.

PIG	IRON	M	OVI	ES	
May	17.55	17.60 18.12	17.52 18.07	17.55 18.10	17.52 18.07
Ribs: Mag July Pork:	10.22 10.57	10.22 10.57	10.20	10.22 10.57	
Lard: May	10.15 10.42	10.15 10.42	10.15 10.40	10.15 10.40	10.12 10.49
May July September	58%	56% 56 49%	534	55 kg 55 kg 48 kg	54 53 % 47 %
May July September Oats:	7.636	7714 8054 8156	75% 78% 78%	81 % 81 %	7894 7894
Wheat: May Duly September Corn	F 1131 A2	\$1,6354	Low. \$1.59 1.33% 1.23%	Close, \$1.62% 1.37% 1.26%	51.61% 1,93% 1,35%

out the industry. Present prices are short covering, favorable to purchasers and the steel companies are finding larger business GRAIN IN companies are inding larger outsiness sending them to the market for basic material. Operations of the steel mills are maintained at around 70 per cent of capacity, and new orders, while showing no sign of the expected spring expansion, yet make fair comparison with the month before. The carnings statement of the United States Steel Corporation, it is pointed out, reveals the low level of prices for the first two months of the year.

## COTTON STEADY, \$6; 5, 1020, \$5.25; 7, 977, \$4.85; 4, WITH FEW SALES

## Rains in Southwest and Drouth in Eastern States Retard Crop's Progress.

Bullish weather and good trade advices held sellers in check and in parted a generally steady undertone to the cotton market yesterday, but failed to inspire any aggressive demand, and fluctuations were more or less irregular, with the close net unchanged to 3 points higher. The market opened steady at a de-

cline of 5 to 9 points under a renewal Wednesday's selling movement. Relatively easy cables encouraged reactionary sentiment, and the circulation of the few additional May notices may have promoted some near month liquidation. It appeared, however, that the notices were being promptly stopped, while trade interests again bought May against sales of later deliveries, and the selling was much less active than it had been on the break of the previous day. This in itself encouraged some fresh buying for long account, and the market soon firmed up on the outlook for continued unsettled weather in the Western belt and continued dry weather east of the

river.

Expectations of a bullish weekly weather report and steadiness in New Orleans, suggesting that interior spot markets had not followed Tuesday's decline in futures, were factors on the rally, which carried prices some 3 to 8 points higher during the middle of the morning. Demand then tapered off, and the failure of a weekly weather report which read quite as bullishly as expected to inspire more active buying, may have been partly responbuying, may have been partly respon-sible for renewed realizing or selling for a reaction during the afternoon Closing prices were some 3 to 5 points off from the best.

off from the best.

The weekly report of the Weather Bureau indicated that excessive rains had greatly hindered farm work in Texas and Oklahoma, and that much cotton would have to be replanted in that section. In the Eastern states the crop was reported to have been largely planted, but it was stated that little planted, but it was stated that little growth had been possible on account of drouth and that germination of late 

Foreign Demand and Fear of

Mosture Shortage Start

Upward Swing.

Chicago, April 28.—Wheat prices took a violent upward swing to-day after an early downturn. Bullish cables and active foreign demand, with official reports of moisture shortage.

would be a great reduction in the use of fertilizer in both states.

Exports for the day were 47,809 bales, making 7,140,101 so far this season, against 8,187,945 last year. There was some talk in local trade circles of increased shipments to Russia with the reopening of the port of Archangel. Most of the cotton now moving, however, is going to Great Britain. Southern spot markets, as officially reported.

Range of prices:

## Improved Sentiment Seen in Success of Central Issue.

The right of stockholders to sub-scribe to the \$100,000,000 issue of New York Central convertible 6 per cent de-

York Central convertible 6 per cent debenture bonds, which terminated on Tuesday, was overcised to nearly the full amount of the issue. It was announced yesterday that the unsubscribed balance was less than \$5,000,000, and this has been sold by J. P. Morgan & Co., the syndicate managers, to Wall Street interests.

The success of the offering, it was pointed out, bears witness to the improvement of sentiment since the issue was first discussed. When the plans for raising the \$100,000,000 were being formulated there was some feeling that the magnitude of the transaction and the inability of some of the stockholders to increase their investment might mitigate against the issue.

PIG IRON MOVES

MORE FREELY

Purchases Increased Except in the East—Steel Mills Operate at 70 Per Cent.

Better buying of pig iron last week, according to the trade publications, gives promise of improvement throughout the industry. Present prices are largely to short covering.

As a matter of fact, the necessity on the part of some of the stockholders of converting their warrants into cash forced the price down so that at one time large amounts of the rights were offered freely for sale at ½ of 1 per cent, or 12½ cents for the rights accruing to one share of stock.

There was a tremendous business in the bonds on the Stock Exchange. Out of the day's total of \$9,500,000 in bonds, \$7,279,000 was in the New York Central's new debentures. The atrength in the issue was attributed largely to short covering.

## GRAIN IN OTHER CITIES.

Duluth Mien. April 28. WHEAT No 1 hard, 1.64%, No 1 Northern. Il 63% May, Il 63% Milliandree, April 28. WHEAT No 1 Northern, 1 5.85%, 160% May, 180% CORN No 2 pellow, 17c, May, 175%, ARLEEY Mailing, 75% 76c. Eansas City, April 28.—WHEAT—No 2 hard, 251 52 No 2 and \$1.56 5 05 1.58. CORN— 2 mixed, 75c; No 2 white, 75kc; No 2 wellow, c. OATS-No 2 white, 55@55kc; No 2 mixed,

## THE METAL MARKET.

The local street market for copper was firm, with recrolytic quoted at 18% of 18c, and casting at sky. In London opper vioued at 280 lin of for tainland appet, 282 for futures and 208 for elec-